

2:55 PM
05/26/09
Cash Basis

Cimarron Country P.O.A.
Balance Sheet
As of March 31, 2009

| | <u>Mar 31, 09</u> |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1005 · Wells Fargo - 90773 | 24,191.36 |
| 1016 · WF Building Deposit- 91268 | 7,694.51 |
| 1025 · Wells Fargo Time Acct 6173347 | 27,468.42 |
| 1035 · Wells Fargo Time Account 95808 | 10,161.93 |
| 1040 · Wells Fargo 6756091 | 6,286.70 |
| 1045 · Wells Fargo - Cert Deposit | 10,000.00 |
| Total Checking/Savings | <u>85,802.92</u> |
| Accounts Receivable | |
| 1100 · Accounts receivable | -752.59 |
| Total Accounts Receivable | <u>-752.59</u> |
| Total Current Assets | <u>85,050.33</u> |
| TOTAL ASSETS | <u><u>85,050.33</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2200 · Building Deposits Payable | 5,700.00 |
| Total Other Current Liabilities | <u>5,700.00</u> |
| Total Current Liabilities | <u>5,700.00</u> |
| Total Liabilities | 5,700.00 |
| Equity | |
| 3001 · Opening Bal Equity | 382.01 |
| 3900 · Retained Earnings | 61,064.80 |
| Net Income | 17,903.52 |
| Total Equity | <u>79,350.33</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>85,050.33</u></u> |

2:53 PM
05/26/09
Cash Basis

Cimarron Country P.O.A.
Profit & Loss
January through March 2009

| | <u>Jan - Mar 09</u> |
|---------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| 4000 · Annual Maintenance Income | 30,455.70 |
| 4015 · Late Fees Assessed | 540.30 |
| 4020 · Refinance Fee Income | 100.00 |
| 4999 · Transfer Fee Income | 100.00 |
| Total Income | <u>31,196.00</u> |
| Expense | |
| 6007 · Contract Labor | 400.00 |
| 6023 · Gifts & Promotions | 2,500.00 |
| 6030 · Misc | |
| 6035 · Office Exp | |
| 6035-2 · Bank Svc Fees | 6.00 |
| 6035-5 · Postage & Delivery | 696.48 |
| 6035-6 · Printing & Copy Exp | 2,638.52 |
| Total 6035 · Office Exp | <u>3,341.00</u> |
| 6040 · Mowing, Mtce, & Repair Exp | 2,370.75 |
| 6045 · Professional Fees | |
| 6045-1 · Accounting | 270.00 |
| 6045-5 · Law Enforcement | 3,360.00 |
| 6045-6 · Legal | 136.50 |
| Total 6045 · Professional Fees | <u>3,766.50</u> |
| 6052 · Repairs | 36.74 |
| 6055 · Signs | 248.09 |
| 6060 · Utilities & Fax | 702.40 |
| 66900 · Reconciliation Discrepancies | -1.00 |
| Total Expense | <u>13,364.48</u> |
| Net Ordinary Income | 17,831.52 |
| Other Income/Expense | |
| Other Income | |
| 8000 · Interest Income | 72.00 |
| Total Other Income | <u>72.00</u> |
| Net Other Income | <u>72.00</u> |
| Net Income | <u><u>17,903.52</u></u> |