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07/30/08

Cash Basis

Cimarron Country P.O.A.
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 · Wells Fargo - 90773	23,862.26
1015 · WF Building Deposit- 91268	7,078.15
1025 · Wells Fargo Time Acct 6173347	27,081.29
1035 · Wells Fargo Time Account 95808	10,000.00
1040 · Wells Fargo 6756091	6,211.44
Total Checking/Savings	<u>74,233.14</u>
Accounts Receivable	
1100 · Accounts receivable	-1,016.27
Total Accounts Receivable	<u>-1,016.27</u>
Total Current Assets	<u>73,216.87</u>
TOTAL ASSETS	<u><u>73,216.87</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Building Deposits Payable	5,100.00
Total Other Current Liabilities	<u>5,100.00</u>
Total Current Liabilities	<u>5,100.00</u>
Total Liabilities	5,100.00
Equity	
3001 · Opening Bal Equity	382.01
3900 · Retained Earnings	67,561.75
Net Income	173.11
Total Equity	<u>68,116.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>73,216.87</u></u>

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Cash Basis

Cimarron Country P.O.A.
Profit & Loss
April through June 2008

	<u>Apr - Jun 08</u>
Ordinary Income/Expense	
Income	
4000 · Annual Maintenance Income	1,397.75
4015 · Late Fees Assessed	489.57
4025 · Resale Certificate Income	1,100.00
Total Income	<u>2,987.32</u>
Expense	
6023 · Gifts & Promotions	50.00
6037 · Meals & Entertainment	1,644.51
6005 · Collection Fees	72.18
6007 · Contract Labor	200.00
6030 · Misc	73.32
6035 · Office Exp	
6035-2 · Bank Svc Fees	6.00
6035-5 · Postage & Delivery	253.34
6035-6 · Printing & Copy Exp	13.81
6035 · Office Exp - Other	76.23
Total 6035 · Office Exp	<u>349.38</u>
6040 · Mowing, Mtce, & Repair Exp	1,350.00
6045 · Professional Fees	
6045-1 · Accounting	1,550.00
6045-5 · Law Enforcement	4,470.00
6045-6 · Legal	312.00
Total 6045 · Professional Fees	<u>6,332.00</u>
6052 · Repairs	2,354.48
6060 · Utilities & Fax	546.84
Total Expense	<u>12,972.71</u>
Net Ordinary Income	-9,985.39
Other Income/Expense	
Other Income	
8000 · Interest Income	217.47
Total Other Income	<u>217.47</u>
Net Other Income	<u>217.47</u>
Net Income	<u><u>-9,767.92</u></u>