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Cash Basis

Cimarron Country P.O.A.
Balance Sheet
As of March 31, 2008

	<u>Mar 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 - Wells Fargo - 90773	33,695.65
1015 - WF Building Deposit- 91268	6,022.12
1025 - Wells Fargo Time Acct 6173347	27,081.29
1035 - Wells Fargo Time Account 95808	10,000.00
1040 - Wells Fargo CD #1	12,000.00
Total Checking/Savings	<u>88,799.06</u>
Accounts Receivable	
1100 - Accounts receivable	-980.27
Total Accounts Receivable	<u>-980.27</u>
Total Current Assets	<u>87,818.79</u>
TOTAL ASSETS	<u>87,818.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 - Building Deposits Payable	4,050.00
Total Other Current Liabilities	<u>4,050.00</u>
Total Current Liabilities	<u>4,050.00</u>
Total Liabilities	4,050.00
Equity	
3001 - Opening Bal Equity	6,382.01
3900 - Retained Earnings	67,555.75
Net Income	9,831.03
Total Equity	<u>83,768.79</u>
TOTAL LIABILITIES & EQUITY	<u>87,818.79</u>

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Cimarron Country P.O.A.
Profit & Loss
January through March 2008

	<u>Jan - Mar 08</u>
Ordinary Income/Expense	
Income	
4000 · Annual Maintenance Income	20,413.40
4015 · Late Fees Assessed	85.00
4025 · Resale Certificate Income	1,100.00
4999 · Transfer Fee Income	97.76
Total Income	<u>21,696.16</u>
Expense	
6005 · Collection Fees	100.94
6007 · Contract Labor	400.00
6020 · Facility Reservation	250.00
6035 · Office Exp	
6035-2 · Bank Svc Fees	20.00
6035-5 · Postage & Delivery	397.15
6035-6 · Printing & Copy Exp	118.17
6035-7 · Software	520.00
6035-9 · Supplies	15.67
Total 6035 · Office Exp	<u>1,070.99</u>
6040 · Mowing, Mtce, & Repair Exp	855.00
6045 · Professional Fees	
6045-1 · Accounting	638.86
6045-4 · D & O Policy	1,646.00
6045-5 · Law Enforcement	4,830.00
6045-6 · Legal	758.48
Total 6045 · Professional Fees	<u>7,873.34</u>
6055 · Signs	179.27
6060 · Utilities & Fax	1,256.12
Total Expense	<u>11,985.66</u>
Net Ordinary Income	9,710.50
Other Income/Expense	
Other Income	
8000 · Interest Income	120.53
Total Other Income	<u>120.53</u>
Net Other Income	<u>120.53</u>
Net Income	<u><u>9,831.03</u></u>